

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
2022-23

PAN	AABTS7101F	Form Number	ITR-7
Name	SAPTHAGIRI EDUCATIONAL TRUST	e-Filing Acknowledgement Number	580126661300922
Address	Sai Bhavan , No.31, Madley Road , Thygarayanagar H.O , Thygaraya Nagar , Chennai , 29-Tamil Nadu , 91-India , 600017		
Status	AOP/BOI		
Filed u/s	139(1) - Return filed on or before due date		

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
Accreted Income & Tax Detail	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	7,23,767
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 7,23,770
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
(+)Tax Payable /(-)Refundable (17-18)	14	0	

This return has been digitally signed by ARUMUGHAM VEERAIYAN in the capacity of Others having PAN ACKPV2072K from IP address 182.65.227.215 on 30-Sep-2022

DSC SI. No. & Issuer 7050554 & 20923122CN=e-Mudhra Sub CA for Class 3 Organisation 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**P.T. PONNAIAH & CO.,**  
Chartered Accountants

Old No. 72B, (New No.36), I Floor, L Block 21st Street, Anna Nagar East, Chennai – 600 102  
Ph. No. : 2620 2221, 2628 2221

Date : 05.09.2022

**FORM NO. 10B**  
(See Rule 17 B)

**AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME-TAX ACT, 1961.  
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.**

We have examined the Balance Sheet of **SAPTHAGIRI EDUCATIONAL TRUST, SAI BHAVAN, NO.31, MADLEY ROAD, T. NAGAR, CHENNAI - 600 017** as on **31st March, 2022** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named Trust so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as on 31.03.2022 and
- (ii) In the case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ended on 31.03.2022.



Place : Chennai  
Date : 05.09.2022

For **P.T. PONNAIAH & CO.,**  
Chartered Accountants,

**(P.T. PONNAIAH)**

Partner.

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 22019873AWSEXL6495

**SAPTHAGIRI EDUCATIONAL TRUST, CHENNAI - 600 017.**

**APPENDIX -- II**

**ANNEXURES**

**STATEMENT OF PARTICULARS FOR THE YEAR ENDED 31st MARCH, 2022.**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES :**

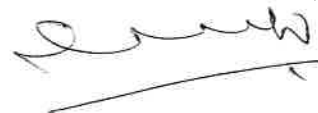
1. Amount of income of the previous year applied to charitable or religious purposes in India during the year.	Rs. 114,51,42,577/-
2. Whether the Trust / institution has experienced the option under clause (2) of the explanation to section 11(1)? If so, the details of the amount of income demand to have been applied to charitable or religious purposes in India during the previous year	--
3. Amount of Income accumulated or set apart finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the Income derived from property held under	Rs. 22,87,61,564/-
4. Amount of Income eligible for exemption under section 11(1) (c) (give details)	--
5. Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	Rs. 15,11,72,954/-
6. Whether any part of the income in respect of which an option was serviced under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 1(1B) If so, the details thereof	--
7. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down section 11(2) (b) ? If so, the details thereof Entire Surplus and Accumulation are deposited in Fixed Deposits with Central Bank of India, HDFC Bank, City Union Bank, Tamilnad Transport Development Corporation Ltd., for Rs.13,84,59,680/- and Bank Balance Rs.22,33,61,501/-	--
8. Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year.	--
a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	--
b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11(2) (b) (iii) or	--
c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately for owing the expiry thereof? If so, the details thereof.	--

**II. APPLICATION OF USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION -13(3)**

1. Whether any part of the income or property of the trust of the trust / institution was lent or continues to be lent, in the previous year to any persons referred to in section 13(3) ( here in after referred to in this annexure as such person) ?  
If so, give details of the amount, rate of interest charged and the nature of security, if any : NO
2. Whether any land, building or other property of the trust / institution was made or continued to be made available for the use of any such persons during the previous year? If so, give details of the property and the amount or rent or compensation charge, if any : NO
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. : YES
- a) Salary & Allowances paid to Mr. A.Veeraiyan, Secretary  
as Administrative Officer of the Trust and Institutions Rs.7,65,000/-
- b) Salary & Allowances paid to Mr. R.Sathish Kumar, Trustee  
as Co-ordinator of the Trust and Institutions Rs.11,34,000/-
- c) Salary & Allowances paid to Mr. R.Balasubramanian, Superintendent  
as Administrative Officer of the Trust and Institutions Rs.10,11,404/-
- d) Rent paid to Mrs. J. Kalaiselvi, Trustee  
(For the Staff Quarters) Rs.5,92,920/-
- e) Rent paid to M/s.Leo Housing Private Limited in which  
Chairman is a Director (For the Central Office) Rs.71,07,264/-
4. Whether the services of the trust/ institution were made available to any such persons during the previous year? if so, give details thereof together with remuneration or compensation received, if any : NO
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such personal. If so, give details thereof together with he consideration paid : NO
6. Whether any share security or other property was sold by or on behalf of the trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received. : NO
7. Whether any income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income of value property so diverted. : NO
8. Whether the Income or property of the trust / institution was used or applied during the previous year for the benefit of any such persons in any other manner ? If so, give details. : NO
- III. Investment held at any time during the previous year (a) in concerns in which persons referred to in section 13(3) have a substantial interest. : NO



For **P.T. PONNAIAH & CO.,**  
Chartered Accountants,



**(P.T. PONNAIAH)**

Partner.

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 22019873AWSEXL6495

Place : Chennai

Date : 05.09.2022

**SAPTHAGIRI EDUCATIONAL TRUST**  
**SAI BHAVAN, NO.31, MADLEY ROAD, T.NAGAR, CHENNAI - 600 017.**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022.**

<u>INCOME</u>	<u>CURRENT</u> <u>YEAR</u> Rs. P.	<u>PREVIOUS</u> <u>YEAR</u> Rs. P.
Fees Receipts	1232973463.00	851605810.00
Hostel Collections & Rental Receipts	130389350.50	24747954.00
Grants from AICTE	4048995.00	4457595.00
Grants from IEDC Cell	-	1134000.00
Grants from Anna University	121000.00	220500.00
Grants from Unnath Bharathi Abhiyan	-	175000.00
Seminar & Sponsorship Receipts (T.D.S.-12923)	2849655.50	280567.00
Educational Donations Received	300000.00	-
Clinical Trial Fees Receipts	1649535.00	722952.27
Interest on IT Refund	37470.00	268671.00
Interest Receipts (TDS - 340131)	5162271.18	2758486.12
Transport Charges Collections	124126741.00	42638255.00
Rental Receipts (T.D.S-345000 & 967)	6929555.00	3013129.00
Other Fees / Miscellaneous Receipts	16489058.67	6589827.35
	<b>1525077094.85</b>	<b>938612746.74</b>

**EXPENDITURE**

Lease / Rental Charges	10316344.00	10387910.00
Salaries & Allowances	524654910.00	468319840.00
E.S.I. Contributions	3951791.00	846673.00
P.F. Contributions	23518778.00	21550907.00
Printing & Stationery	7631468.00	2474473.00
Office Maintenance	8301099.12	8666965.00
Postage & Couriers	441619.50	143993.00
Travelling & Conveyance	2238109.00	737498.00
Electricity Charges	21095620.00	17708636.00
Staff Welfare Expenses	7977974.00	6394039.22
Advertisements & Publicity	9345659.26	6543983.00
Telephones & Mobile Charges	1396892.88	1555001.68
Website Maintenance	437622.00	353034.00
Internet & SMS Charges	3411886.00	2504212.68
Books & Periodicals	504257.00	596099.00
Repairs & Maintenance	14082061.00	11890488.40
Garden Lawn & Maintenance Expenses	612305.00	618405.00
Building Maintenance	13080673.00	5977950.00
Transport Expenses / Charges	49804937.00	43892261.00
Hostel Mess Charges	41957794.00	12469576.30
Generator Fuel & Maintenance	1115072.00	789145.00
Vehicle Fuel & Maintenance	34611473.44	18439529.00
Lab / Other Consumables and Medicines	1430343.00	571562.00
Interest & HP Charges	52733271.76	77628767.84
Bank Charges & Processing Charges	2852227.65	281743.23
Sports Expenses	666374.92	429265.00

Professional / Consultancy Charges	6624050.00	4935005.00
Audit Fees	1097400.00	944000.00
Insurance	8122283.00	8478848.00
E Journal Subscriptions	2003204.00	1603022.00
Rates & Taxes / Approval	6082002.72	4423086.00
Technical Symposiums & Seminars	18211180.00	13757429.00
Placement & Training Expenses	12386213.00	11224329.00
Merit Awards, Scholarships & Educational Donations	4679933.00	4348550.00
Waiver of Fees / COVID Relief to Students	-	29164425.00
Affiliation / Registration	8881897.18	4022804.00
Examination Expenses	12693441.00	12821893.00
ISO Certification Fees & Expenses	537173.00	623283.00
Subscriptions & Sponsorship Charges	1417096.00	1747815.00
Inspection Fees & Charges	1971958.00	2357914.00
Medical Camp Expenses	9972.00	13075.00
Clinical Practice Expenses	3248037.00	2437241.52
Miscellaneous Expenses	119361.86	6100.00
Depreciation	135818482.00	139387602.00
Excess of Income over Expenditure	463002848.56	(25455632.13)
	1525077094.85	938612746.74

For SAPTHAGIRI EDUCATIONAL TRUST

*S. S. Raman*

CHAIRMAN



For P.T. PONNAIAH & CO.,  
Chartered Accountants,

*P.T. Ponniaiah*

(P.T. PONNAIAH)

Partner.

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 22019873AWSEXL6495



Place : Chennai  
Date : 05.09.2022

**SAPTHAGIRI EDUCATIONAL TRUST,**  
**SAI BHAVAN, NO.31, MADLEY ROAD, T.NAGAR, CHENNAI - 600 017,**  
**CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2022.**

<u>LIABILITIES</u>	<u>AS ON 31.03.2022</u>	<u>AS ON 31.03.2021</u>
<u>CAPITAL FUND :</u>	Rs. P.	Rs. P.
Opening Balance	1712055194.19	
Add : Excess of Income over Expenditure	<u>463002848.56</u>	2175058042.75
		1712055194.19
Life Subscription (Opening)	9000.00	9000.00
<u>SECURED LOANS :</u>		
<u>CENTRAL BANK OF INDIA :</u>		
Term Loan (Sri Sairam Engineering College) - XVI	-	39217304.00
Term Loan (Sairam Institute of Technology) - XVII	-	10570544.00
H.P Loans (HDFC Bank Ltd.,)	19460632.97	43638984.73
HDFC Bank - Short-term Loan (C.O.)	61720651.78	115041267.78
HDFC Bank - ECGLS Loan (C.O.)	-	37500002.00
City Union Bank - ECGLS Loan (C.O.)	74529553.00	-
City Union Bank - Fixed Deposit Loan (C.O.)	26787566.00	201278.00
City Union Bank - Overdraft Loan (C.O.)	-	30009247.00
City Union Bank - Short-term Loan (C.O.)	202395370.00	252395370.00
<u>UNSECURED LOANS :</u>		
Unsecured Loans (Trustees)	-	15000000.00
<u>CURRENT LIABILITIES AND PROVISIONS :</u>		
Library & Caution Deposits	41844000.00	37474000.00
Scholarship Payable (Govt.)	167120.00	2592120.00
Hostel Caution Deposits/Mess Advances	36522810.00	28479070.00
Hostel Mess Contract Advance	529315.00	529315.00
Canteen Deposits	100000.00	100000.00
Lease / Rental Advances	652606.00	539606.00
Sundry Creditors	6817643.37	15966899.37
Advance for Vehicle Maintenance (Bus)	2200000.00	2200000.00
Insurance claim Payable to Students	135401.00	92228.00
Advance Fees Received	1066049.00	4500.00
Advance for Expenses Payable	45161.00	45161.00
Advance for pupato Ventures Payable	129295.00	129295.00
Advance from Sairam Matric. Hr. Sec. School	-	228967.00
Advance for Money Plus Card (Debit Card) payable	53356.28	3757.93
Advance from Sairam Engineering College	-	468482.00
Advance from Sairam Polytechnic College	-	317275.00
Advance from Leo Muthu Educational Trust	2500000.00	23500000.00
Outstanding Expenses	1582234.00	1199867.00
E.S.I. Payable	63687.00	57476.00
Salary Payable	20220193.00	143697.00
T.D.S. Payable	428702.00	564830.00
Professional Tax Payable	62905.00	62905.00
G.S.T. Payable	130136.00	-
	<u>2675211430.15</u>	<u>2370337643.00</u>
<u>ASSETS</u>	<u>AS ON 31.03.2022</u>	<u>AS ON 31.03.2021</u>
<u>FIXED ASSETS :</u>	Rs. P.	Rs. P.
As per Schedule	1898215470.81	1953498417.81
<u>INVESTMENTS :</u>		
Fixed Deposits & Endowments	18117958.00	18407958.00
Fixed Deposits with HDFC Bank Ltd.,	2680000.00	2500000.00
Fixed Deposits with City Union Bank Ltd.,	250000.00	250000.00
Short Term Deposits	106180000.00	1500000.00
Interest Accrued on Deposits	11231722.00	9913333.00

**DEPOSITS & ADVANCES :**

Advance for Land / Others	302875168.00	259605811.00
Advance for Project / Building Constructions	60000000.00	50000000.00
Staff & Other Advances	2190113.00	1874713.00
Advance for Free Medical Camp	11500.00	11500.00
Advances for Materials	9175454.00	2128975.00
Advances for Expenses	15070627.00	4632788.00
Advance with CSN Systems	73012.00	73012.00
Telephone Deposits	144917.50	144917.50
Hospital Maintenance Deposit	63000.00	-
Lease / Rental Advances	5146462.00	5086462.00
Gas Agency Deposit	8500.00	8500.00
Electricity Deposits	5381677.00	6525785.00
Vehicle Fuel Deposits	90000.00	90000.00
Caution Deposit for Bridge Construction	10000.00	10000.00
Advance for Fuel	1500000.00	1500000.00
Advance for Project Centre Fee Guidance CD	25000.00	25000.00
Advance with Saphthagiri Edl. & Charitable Trust, Bengaluru	10306.00	10306.00
Advance for Sairam Vidyalaya (LMET)	86840.00	86840.00
Advance for Sairam Polytechnic College, Madurai	-	478382.00
Advance to Sairam Institute of Technology	-	317275.00
Advance for Boosha Mectra LLP	1000000.00	1000000.00
Advance with BPCL Petro Card	58309.00	28874.00
Advance with HDFC Bank Card	126674.28	173065.78
Advance with ICT Academy	100000.00	100000.00

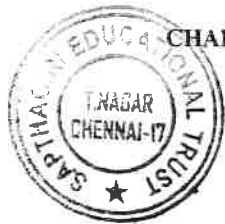
**Advance for New Project - Sai Ram Instt. of Legal Studies :**

Library Books Advance	73981.50	73981.50
Other Advances	15000.00	15000.00
Sundry Debtors & Advances	4491.83	4491.83
Rent Receivable	26889.00	26889.00
DOTTE Fees Receivable	2897000.00	-
Fees Receivable	5949374.00	7385000.00
T.D.S.Refundable (On Interest, Rent & Contract)	1881192.00	1640186.00
T.C.S.Refundable (On Vehicle)	295882.30	272397.30
Advance Input (GST) Percept Ltd	-	360000.00
T.D.S. Recoverable	174191.00	111319.00
P.F. Recoverable	55920.00	55920.00

**CLOSING BALANCES :**

Cash in Hand	653297.00	1044291.00
Cash at Banks	223361500.93	39366252.28
	<u>2675211430.15</u>	<u>2370337643.00</u>

For SAPTHAGIRI EDUCATIONAL TRUST

CHAIRMAN

Place : Chennai  
Date : 05.09.2022For P.T. PONNAIAH & CO.,  
Chartered Accountants,


(P.T. PONNAIAH)

Partner.

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 22019873AWSEXL6495





**SAPTHAGIRI EDUCATIONAL TRUST**  
**CON: IDATED FIXED ASSETS SCHEDULE AS ON 31ST MARCI 22**

SL. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK				
		Total		Deletions		Total		Rate %		Upto	For the Year	Upto	As on	As on
		01.04.2021	Before Sep	After Sep	31.03.2022	01.04.2021	31.03.2022	01.04.2021	31.03.2022	31.03.2022	31.03.2022	31.03.2021	31.03.2021	
1	Land & Improvements	61072296.60	-	-	61072296.60	-	-	-	-	-	-	61072296.60	61072296.60	
2	New Sports Ground	2909761.00	-	-	2909761.00	-	-	-	-	-	-	2909761.00	2909761.00	
3	Buildings, Sheds & Civil Works	2156772149.97	11865733.00	1705614.00	2170343496.97	710948792.41	72446882.00	5%	783395674.41	1386947822.56	1445823357.56	1445823357.56		
4	Furniture & Fittings	244644677.61	2634834.00	1975070.00	249254581.61	142524619.01	10574243.00	10%	153098862.01	96155719.60	102120058.60	102120058.60		
5	Electrical Fittings & Cabling Works	93593912.65	145665.00	397406.00	94136983.65	46007373.65	4793091.00	10%	50800464.65	43336519.00	47586539.00	47586539.00		
6	Sports Indoor Complex	10588512.00	0.00	0.00	10588512.00	5914934.00	467358.00	10%	6382292.00	4206220.00	4673578.00	4673578.00		
7	Road Work, Compound Wall, Front Gate, Site Development Work	64412470.63	425386.00	690973.00	65528829.63	32322246.63	3286110.00	10%	35608356.63	29920473.00	32090224.00	32090224.00		
8	Bio Gas Plant Work	275000.00	0.00	0.00	275000.00	179117.00	9588.00	10%	188705.00	86295.00	95883.00	95883.00		
9	R.O.Plant	424362.00	0.00	0.00	424362.00	150208.00	27415.00	10%	177623.00	246739.00	274154.00	274154.00		
10	Lab Equipments & Consumables	15865881.39	41300.00	13500.00	15920681.39	11992679.39	588188.00	15%	12580867.39	3339814.00	3873202.00	3873202.00		
11	Computer Lab Equipments / Software	116631640.10	2471588.00	24923317.00	144026545.10	87218307.10	6651987.00	15%	93870294.10	50156251.00	29413333.00	29413333.00		
12	CCTV Camera & Accessories	733536.00	39387.00	243338.00	1016261.00	151989.00	111390.00	15%	263379.00	752882.00	581547.00	581547.00		
13	Chemistry Lab Equipments	6228844.58	162980.00	452153.00	6843977.58	3843790.58	416117.00	15%	4259907.58	2584070.00	2385054.00	2385054.00		
14	Physics Lab Equipments	5439092.83	444270.00	444771.00	6328133.83	3780645.83	348765.00	15%	4129410.83	2198723.00	1658447.00	1658447.00		
15	Workshop Lab Equipments	6192367.73	0.00	0.00	6192367.73	5015395.98	176546.00	15%	5191941.98	1000425.75	1176971.75	1176971.75		
16	Hydraulic Lab Equipments	291821.75	0.00	0.00	291821.75	289030.75	419.00	15%	289449.75	2372.00	2791.00	2791.00		
17	Electrical & Electronics Lab Equipments	28633681.61	0.00	74250.00	28707931.61	22792622.61	881728.00	15%	23674350.61	5033581.00	5841059.00	5841059.00		
18	Electronics & Communication Lab Equip.	52754318.55	0.00	2877686.00	55632004.55	38989467.55	2280554.00	15%	41270021.55	14361983.00	13764851.00	13764851.00		
19	Micro-Processor Lab Equipments	1121659.00	0.00	0.00	1121659.00	1024532.00	14569.00	15%	1039101.00	82558.00	97127.00	97127.00		
20	R.F. Lab Equipments	799344.00	0.00	0.00	799344.00	754830.00	6677.00	15%	761507.00	37837.00	44514.00	44514.00		

21	Instruments Controlling Engineering Lab Equipments	9641054.92	0.00	0.00	9641054.92	15%	8179196.92	219279.00	8398475.92	1242579.00	1461858.00
22	F.M.Thermal & S.M.Thermal Lab Equip	952177.00	0.00	0.00	952177.00	15%	944962.00	1082.00	946044.00	6133.00	7215.00
23	Mechanical Lab Equipments	4717252.45	160000.00	0.00	4733252.45	15%	3255932.45	2215983.00	34775315.45	12557237.00	14613220.00
24	Metallurgy Lab Equipments	723914.00	0.00	0.00	723914.00	15%	635306.00	13291.00	648597.00	75317.00	88608.00
25	Cad Cam Lab Equipments	6977152.00	0.00	169417.00	7146569.00	15%	6082213.00	146947.00	6229160.00	917409.00	894939.00
26	Internet Lab Equipments	1779983.00	0.00	0.00	1779983.00	15%	1630834.00	22372.00	1653206.00	126777.00	149149.00
27	Communication Lab Equipments	1036138.00	0.00	0.00	1036138.00	15%	978437.00	8655.00	987092.00	49046.00	57701.00
28	Dynamic Lab Equipments	253079.00	0.00	0.00	253079.00	15%	234915.00	2725.00	237640.00	15439.00	18164.00
29	Microwave Lab Equipments	170066.00	0.00	0.00	170066.00	15%	160594.00	1421.00	162015.00	8051.00	9472.00
30	Power Electronics Lab Equipments	227372.00	0.00	0.00	227372.00	15%	214710.00	1899.00	216609.00	10763.00	12662.00
31	Mechatronics Lab Equipments	2005276.00	0.00	0.00	2005276.00	15%	1652885.00	52859.00	1705744.00	299532.00	352391.00
32	Civil Lab Equipments	12486015.00	0.00	42500.00	12528515.00	15%	8095168.00	661815.00	8756983.00	3771532.00	4390847.00
33	Production Dept. Lab Equipments	2285925.00	0.00	0.00	2285925.00	15%	1590819.00	104266.00	1695085.00	590840.00	695106.00
34	Language Lab Equipments	2324357.00	0.00	0.00	2324357.00	15%	1953792.00	55585.00	2009377.00	314980.00	370565.00
35	Automobile Lab Equipments	107900.00	0.00	0.00	107900.00	15%	84783.00	3468.00	88251.00	19649.00	23117.00
36	Hospital Equipments	2702473.50	0.00	13500.00	2715973.50	15%	1307268.50	210293.00	1517561.50	1198412.00	1395205.00
37	Library Equipments	3140567.62	0.00	0.00	3140567.62	15%	2337258.62	120496.00	2457754.62	682813.00	803309.00
38	Office Equipments	35704840.00	2807369.00	1938079.00	40450288.00	15%	23354941.00	2418946.00	25773887.00	14676401.00	12349899.00
39	Solar Freezer Equipments	152816.00	0.00	0.00	152816.00	15%	120076.00	4911.00	124987.00	27829.00	32740.00
40	Solar Equipments	36560.00	0.00	0.00	36560.00	15%	22771.00	2068.00	24839.00	11721.00	13789.00
41	Canteen Equipments	2386346.00	0.00	47040.00	2433386.00	15%	1112837.00	194554.00	1307391.00	1125995.00	1273509.00
42	Lift	3320000.00	0.00	0.00	3320000.00	15%	1868562.00	217716.00	2086278.00	1233722.00	1451438.00

43	Escalator	730000.00	0.00	0.00	0.00	730000.00	15%	371281.00	53808.00	425089.00	304911.00	358719.00
44	Cold Storage Equipments	234974.00	0.00	0.00	0.00	234974.00	15%	195256.00	5958.00	201214.00	33760.00	39718.00
45	Library Books	31831636.16	257940.00	682360.00	0.00	32771936.16	15%	23919027.16	1276759.00	25195786.16	7576150.00	7912609.00
46	Smart Class Equipments	2835829.00	0.00	0.00	0.00	2835829.00	15%	2026028.00	121470.00	2147498.00	688331.00	809801.00
47	IT Lab Equipments	720625.00	0.00	0.00	0.00	720625.00	15%	622785.00	14676.00	637461.00	83164.00	97840.00
48	Audio Visual Lab Equipments	1872780.00	774247.00	0.00	0.00	2647027.00	15%	405788.00	336186.00	741974.00	1905053.00	1466992.00
49	Sports Materials	6398007.50	0.00	118455.00	0.00	6516462.50	15%	4348995.50	316236.00	4665231.50	1851231.00	2049012.00
50	Motor Vehicles : Buses / Motor Cars	336511562.45	2375709.00	161317.00	0.00	339048588.45	15%	236151882.75	15422407.00	251574289.75	87474298.70	100359679.70
51	Vans/Truck (Mahendra Bolero)	9447308.00	0.00	0.00	0.00	9447308.00	15%	8247013.00	180044.00	8427057.00	1020251.00	1200295.00
52	Jeep / Tipper Lorry / Tanker Lorry	11826340.00	0.00	0.00	0.00	11826340.00	15%	7965263.00	579162.00	8544425.00	3281915.00	3861077.00
53	Auto/Three Wheelers/Tempo/Tractor Two Wheelers / Bi-cycles	3402564.00	0.00	614147.00	120000.00	3896711.00	15%	3058424.00	97682.00	3156106.00	740605.00	344140.00
54	Vessels	5238723.60	0.00	0.00	0.00	5238723.60	15%	3088757.60	322495.00	3411252.60	1827471.00	2149966.00
55	Generator	14007655.50	0.00	0.00	0.00	14007655.50	15%	11014230.50	449014.00	11463244.50	2544411.00	2993425.00
56	Water Cooler & Filter	508066.00	0.00	0.00	0.00	508066.00	15%	452744.00	8298.00	461042.00	47024.00	55322.00
57	Water Purification System	750750.00	0.00	0.00	0.00	750750.00	10%	474437.00	27631.00	502068.00	248682.00	276313.00
58	Transformers, HT & Power Line Cable Wiring, Panel Work, etc.,	12834523.00	0.00	0.00	0.00	12834523.00	15%	10495500.00	350853.00	10846353.00	1988170.00	2339023.00
59	Borewell & Motor Pump	788762.00	154949.00	0.00	0.00	943711.00	15%	557139.00	57986.00	615125.00	328586.00	231623.00
60	Centralised A/c. & Split A/c.	43829177.00	262466.00	4240242.00	0.00	48331885.00	15%	27485474.00	2808944.00	30294418.00	18037467.00	16343703.00
61	Fire Extinguisher	3619549.00	0.00	0.00	0.00	3619549.00	15%	1672384.00	292075.00	1964459.00	1655090.00	1947165.00
62	Engineering Practice Lab Equipments	770556.60	0.00	0.00	0.00	770556.60	15%	644670.00	18883.00	663553.00	107003.60	125886.00
63	Science & Humanities Lab Equipments	1090394.00	12568.00	6220960.00	0.00	7323922.00	15%	712545.00	525135.00	1237680.00	6086242.00	377849.00

64	E & I Lab Equipments	3409814.00	0.00	56472.00		3466286.00	15%	2714279.00	108566.00	2822845.00	643441.00	695535.00
65	Placement Career Lab Equipments	9017492.00	812730.00	212500.00		10042722.00	15%	3984130.00	892851.00	4876981.00	5165741.00	5033362.00
66	MBA Department Equipments	614315.00	212500.00	0.00		826815.00	15%	493544.00	49991.00	543535.00	283280.00	120771.00
67	MCA Department Equipments	6548457.00	0.00	0.00		6548457.00	15%	5362674.00	177867.00	5540541.00	1007916.00	1185783.00
68	Campus Network	6461693.00	4191459.00	2087388.00		12740540.00	15%	1288536.00	1561247.00	2849783.00	9890757.00	5173157.00
		3520273448.30	30253080.00	50402455.00	120000.00	3600808983.30		1566775030.49	135818482.00	1702593512.49	1898215470.81	1953498417.21

For SATHAGIRI EDUCATIONAL TRUST

*S. S. Sathagiri*

CHAIRMAN



Place : Chennai  
Date : 05.09.2022

For P.T. PONNAIAH & CO.,  
Chartered Accountants

*P.T. Ponnaiyah*

(P.T. PONNAIAH)

Partner

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 22019873AWSEXL6495



## SAPTHAGIRI EDUCATIONAL TRUST, CHENNAI-600 017.

### ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

1) BASIS OF ACCOUNTING :

The Trust follows the Mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

2) FIXED ASSETS :

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

3) DEPRECIATION :

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates prescribed under the Income-tax Act, 1961.

4) EMPLOYEES' BENEFITS :

The Trust is contributing towards Provident Fund and ESI for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

5) TAXES ON INCOME :

As the Trust is a purely Educational Trust and is having Exemption u/s.12A of the Income-tax Act, 1961 there is no Income-tax Payable on the Income earned.

6) FIGURES FOR PREVIOUS YEAR :

Figures for the previous years have been regrouped or re-arranged wherever considered necessary to comply with the current year classification.



Place : Chennai  
Date : 05.09.2022

Vide our report of even date,  
For **P.T. PONNAIAH & CO.,**  
Chartered Accountants,

**(P.T. PONNAIAH)**

Partner,

Membership No. 019873.

Firm Regn. No.002669 S

UDIN : 22019873AWSEX6495