P.T. PONNAIAH & CO.,

Chartered Accountants

Old No. 72B, (New No.36), I Floor, L Block 21St Street, Anna Nagar East, Chennai – 600 102 Ph. No.: 2620 2221, 2628 2221

Date: 02.12.2021

FORM NO. 10B (See Rule 17 B)

AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME-TAX ACT, 1961. IN THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS.

We have examined the Balance Sheet of SAPTHAGIRI EDUCATIONAL TRUST, SAI BHAVAN, NO.31, MADLEY ROAD, T. NAGAR, CHENNAI - 600 017 as on 31st March, 2021 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named Trust so far as appears from our examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the above named Trust as on 31.03,2021 and
- (ii) In the case of the Income and Expenditure Account, of the Excess of Expenditure over Income of its accounting year ended on 31.03.2021.

Place: Chennai Date: 02.12.2021 72-B/36, 47
Anna Nagar East Chanaa - 102
Ph: 26202221

For P.T. PONNAIAH & CO.,

Chartered Accountants,

(P.T. PONNAIAH)

Partner.

Membership No. 019873. Firm Regn. No.002669 S

UDIN:22019873AAAAAW6114

SAPTHAGIRI EDUCATIONAL TRUST SAI BHAVAN, NO.31, MADLEY ROAD, T.NAGAR, CHENNAI - 600 017.

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021.

INCOME	CURRENT YEAR	PREVIOUS YEAR
INCOME	Rs. P.	Rs. P.
Fees Receipts	851605810.00	982493197.40
Hostel Collections & Rental Receipts	24747954.00	92482000.00
Grants from AICTE	4457595.00	11192876.00
Grants from IEDC Cell	1134000.00	820000.00
Grants from Anna University	220500.00	
Grants from Unnath Bharathi Abhiyan	175000.00	
Seminar & Sponsorship Receipts (T.D.S48437)	280567.00	17576360.00
Clinical Trial Fees Receipts	722952.27	1483491.00
Interest on IT Refund	268671.00	
Interest Receipts (TDS - 137321) 2758486.12		
Less : Reduction in Accrual (Net)	2758486.12	4657992.60
Transport Charges Collections	42638255.00	152548984.00
Rental Receipts (T.D.S-150000)	3013129.00	2733941.00
Fines, Breakages & other Collections	1512530.00	4308828.00
Insurance claim for Vehicle		23100.00
Miscellaneous Income	5077297.35	11372370.39
	938612746.74	1281693140.39
EXPENDITURE		
Lease / Rental Charges	10387910.00	10348890.00
Salaries & Allowances	468319840.00	531317435.00
E.S.I. Contributions	846673.00	129338.00
P.F. Contributions	21550907.00	23035183.00
Printing & Stationery	2474473.00	10691344.00
Office Maintenance	8666965.00	9261643.89
Postage & Couriers	143993.00	540464.00
Travelling & Conveyance	737498.00	2874405.00
Electricity Charges	17708636.00	28148392.00
Staff Welfare Expenses	6394039.22	9457246.00
Advertisements & Publicity	6543983.00	16526018.00
Telephones & Mobile Charges	1555001.68	1488898.00
Website Maintenance	353034.00	448753.00
Internet & SMS Charges	2504212.68	3191051.00
Books & Periodicals	596099.00	590410.00
Repairs & Maintenance	11890488.40	16109717.50
Garden Lawn & Maintenance Expenses	618405.00	488384.00
Building Maintenance	5977950.00	16658951.00
Transport Expenses / Charges	43892261.00	57135101.00
Hostel Mess Charges Generator Fuel & Maintenance	12469576.30	55806548.00
	789145.00	1561968.00
Vehicle Fuel & Maintenance	18439529.00	42199952.00
Lab / Other Consumables and Medicines	571562.00	2999326.00
Interest & HP Charges	77628767.84	70042759.94
Bank Charges & Processing Charges Sports Expenses	281743.23	4230694.98
shorts exhenses	429265.00	1764776.00

B. Carinal / Campulton ov Charges	4935005.00	7384106.00
Professional / Consultancy Charges	944000.00	890900.00
Audit Fees	8478848.00	8726230.00
Insurance	1603022.00	2275311.00
E Journal Subscriptions	4423086.00	4229292.00
Rates & Taxes	13757429.00	27227465.00
Technical Symposiums & Seminars		13559951.00
Placement & Training Expenses	11224329.00	
Merit Awards, Scholarships & Educational Donations	4348550.00	9081131.00
Waiver of Fees / COVID Relief to Students	29164425.00	
Affiliation / Registration	4022804.00	7986755.00
Examination Expenses	12821893.00	22833107.00
ISO Certification Fees & Expenses	623283.00	561911.00
Subscriptions & Sponsorship Charges	1747815.00	2837534.00
Inspection Fees & Charges	2357914.00	2068939.00
Medical Camp Expenses	13075.00	77699.00
	2437241.52	3292372.00
Clinical Practice Expenses	6100.00	2299.00
Miscellaneous Expenses	139387602.00	149983641.00
Depreciation	(25455632.13)	101626848.08
Excess of Expenditure over Income	(23433032.13)	101020010.00
	938612746.74	1281693140.39

For SAPTHAGIRI EDUCATIONAL TRUST

228 A.M.

Place: Chennai Date: 02.12.2021

I.MAGAR CHENNAI-IT TO A 1500

CHAIRMAN

For P.T. PONNAIAH & CO.,

Chartered Accountants,

(P.T. PONNAIAH)

Partner.

Membership No. 019873.

Firm Regn. No.002669 S

UDIN: 22019873AAAAAW6114



SAPTHAGIRI EDUCATIONAL TRUST, SAI BHAVAN, NO.31, MADLEY ROAD, T.NAGAR, CHENNAI - 600 017. CONSOLIDATED BALANCE SHEET AS ON 31ST MARCH, 2021.

CAPITAL FUND: T37510826.32 1737510826.3	LIABILITIES CARITAL FIRM		AS ON 31.03.2021	AS ON 31.03.2020
Life Subscription (Opening) 9000.00 9000.00				Rs. P.
SECURED LOANS SECURED LOAN				
CENTRAL BANK OF INDIA : CENTRAL BANK OF	Less . Excess of Expenditure over income	(25455632.13	1712055194.19	1737510826.32
CENTRAL BANK OF INDIA : Term Loan (Sri Sairam Engineering College) - XVI	Life Subscription (Opening)		9000.00	9000.00
Term Loan (Sri Sairam Engineering College)				
Term Loan (Sairam Institute of Technology) - XVII				
H.P.Loans (HDFC Bank Ltd.,)	Term Loan (Sri Sairam Engineering College) - XVI	39217304.00	73948432.00
HDFC Bank - Short-term Loan (C.O.)		- XVII	10570544.00	29094582.00
HDFC Bank - ECGLS Loan (C.O.) 37500002.00 City Union Bank - Fixed Deposit Loan (C.O.) 201278.00 201278.00 City Union Bank - Short-term Loan (C.O.) 252395370.00 201913165.00 UNSECURED LOANS : Unsecured Loans (Trustees) 15000000.00 -			43638984.73	238726997.20
City Union Bank - Fixed Deposit Loan (C.O.) 201278.00 City Union Bank - Overdraft Loan (C.O.) 30009247.00 City Union Bank - Short-term Loan (C.O.) 252395370.00 201913165.00 UNSECURED LOANS: Unsecured Loans (Trustees) 15000000.00 - CURRENT LIABILITIES AND PROVISIONS: Library & Caution Deposits 37474000.00 38499000.00 Scholarship Payable (Govt.) 2592120.00 12120.00 Hostel Caution Deposits/Mess Advances 28479070.00 25199070.00 Hostel Mess Contract Advance 529315.00 574315.00 Canteen Deposits 100000.00 100000.00 Lease / Rental Advances 359606.00 439606.00 Sundry Creditors 15966899.37 10601797.37 Advance for Vehicle Maintenance (Bus) 2200000.00 2200000.00 Insurance claim Payable to Students 92228.00 122448.00 Advance Fees Received 4500.00 4500.00 Advance For Expenses 45161.00 45161.00 Advance for pupato Ventures Payable 129295.00 129295.00	HDFC Bank - Short-term Loan (C.O.)		115041267.78	150000000.00
City Union Bank - Overdraft Loan (C.O.) 30009247.00 201913165.00 City Union Bank - Short-term Loan (C.O.) 252395370.00 201913165.00 UNSECURED LOANS: 15000000.00	HDFC Bank - ECGLS Loan (C.O.)		37500002.00	
City Union Bank - Short-term Loan (C.O.) 252395370.00 201913165.00 UNSECURED LOANS: 15000000.00 - Unsecured Loans (Trustees) 15000000.00 - CURRENT LIABILITIES AND PROVISIONS: 37474000.00 38499000.00 Scholarship Payable (Govt.) 2592120.00 12120.00 Hostel Caution Deposits /Mess Advances 28479970.00 25199070.00 Hostel Mess Contract Advance 529315.00 574315.00 Canteen Deposits 100000.00 100000.00 Lease / Rental Advances 539606.00 439606.00 Sundry Creditors 15966899.37 10601797.37 Advance for Vehicle Maintenance (Bus) 2200000.00 2200000.00 Insurance claim Payable to Students 92228.00 122448.00 Advance for Yehicle Maintenance (Bus) 2200000.00 4500.00 Advance from Expenses 45161.00 4500.00 Advance from Sairam Matric. Hr. Sec. School 228967.00 - Advance from Sairam Matric. Hr. Sec. School 228967.00 - Advance from Sairam Polytechnic College 317275.00 - <td>City Union Bank - Fixed Deposit Loan (C.O</td> <td>.)</td> <td>201278.00</td> <td></td>	City Union Bank - Fixed Deposit Loan (C.O	.)	201278.00	
Unsecured Loans (Trustees)			30009247.00	
Unsecured Loans (Trustees)	City Union Bank - Short-term Loan (C.O.)		252395370.00	201913165.00
CURRENT LIABILITIES AND PROVISIONS: Library & Caution Deposits 37474000.00 38499000.00 Scholarship Payable (Govt.) 2592120.00 12120.00 Hostel Caution Deposits/Mess Advances 28479070.00 25199070.00 Hostel Mess Contract Advance 529315.00 574315.00 Canteen Deposits 100000.00 100000.00 Lease / Rental Advances 539606.00 439606.00 Sundry Creditors 15966899.37 10601797.37 Advance for Vehicle Maintenance (Bus) 2200000.00 2200000.00 Insurance claim Payable to Students 92228.00 122448.00 Advance for Esee Received 4500.00 4500.00 Advance feres Received 4500.00 45161.00 Advance for Expenses 45161.00 45161.00 Advance for Expenses 45161.00 45161.00 Advance for Money Plus Card (Debit Card) payable 3757.93 - Advance from Sairam Matric. Hr. Sec. School 228967.00 - Advance from Sairam Polytechnic College 317275.00 - Advance from Leo Muthu Educational Trust	UNSECURED LOANS:			
Library & Caution Deposits 37474000.00 38499000.00 Scholarship Payable (Govt.) 2592120.00 12120.00 Hostel Caution Deposits/Mess Advances 28479070.00 25199070.00 Hostel Mess Contract Advance 529315.00 574315.00 Canteen Deposits 100000.00 100000.00 Lease / Rental Advances 539606.00 439606.00 Sundry Creditors 15966899.37 10601797.37 Advance for Vehicle Maintenance (Bus) 2200000.00 2200000.00 Insurance claim Payable to Students 92228.00 122448.00 Advance for Vehicle Maintenance (Bus) 92228.00 122448.00 Advance for Expenses 4500.00 4500.00 Advance for Expenses 45161.00 45161.00 Advance for Expenses 45161.00 45161.00 Advance from Mairam Matric. Hr. Sec. School 228967.00 - Advance from Money Plus Card (Debit Card) payable 3757.93 - Advance from Sairam Polytechnic College 317275.00 - Advance from Sairam Polytechnic College 57476.00 -	Unsecured Loans (Trustees)		15000000.00	
Library & Caution Deposits 37474000.00 38499000.00 Scholarship Payable (Govt.) 2592120.00 12120.00 Hostel Caution Deposits/Mess Advances 28479070.00 25199070.00 Hostel Mess Contract Advance 529315.00 574315.00 Canteen Deposits 100000.00 100000.00 Lease / Rental Advances 539606.00 439606.00 Sundry Creditors 15966899.37 10601797.37 Advance for Vehicle Maintenance (Bus) 2200000.00 2200000.00 Insurance claim Payable to Students 92228.00 122448.00 Advance for Vehicle Maintenance (Bus) 92228.00 122448.00 Advance for Expenses 4500.00 4500.00 Advance for Expenses 45161.00 45161.00 Advance for Expenses 45161.00 45161.00 Advance from Mairam Matric. Hr. Sec. School 228967.00 - Advance from Sairam Engineering College 46842.00 - Advance from Sairam Polytechnic College 317275.00 - Advance from Leo Muthu Educational Trust 2350000.00 - C	CURRENT LIABILITIES AND PROVISIO	NS:		
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E.S.I. Payable 57476.00 - Salary Payable 143697.00 - T.D.S. Payable 564830.00 207634.00 Professional Tax Payable 62905.00 - 2370337643.00 2510805182.89 ASSETS AS ON 31.03.2021 AS ON 31.03.2020 FIXED ASSETS: Rs. P. Rs. P. As per Schedule 1953498417.81 2040186403.81 INVESTMENTS: Fixed Deposits & Endowments 18407958.00 20907958.00 Fixed Deposits with HDFC Bank Ltd., 2500000.00 - Fixed Deposits with City Union Bank Ltd., 2500000.00 - Short Term Deposits 1500000.00 1500000.00				1467234.00
Salary Payable 143697.00 - T.D.S. Payable 564830.00 207634.00 Professional Tax Payable 62905.00 - 2370337643.00 2510805182.89 ASSETS AS ON 31.03.2021 AS ON 31.03.2020 FIXED ASSETS: Rs. P. Rs. P. As per Schedule 1953498417.81 2040186403.81 INVESTMENTS: Fixed Deposits & Endowments 18407958.00 20907958.00 Fixed Deposits with HDFC Bank Ltd., 2500000.00 - Fixed Deposits with City Union Bank Ltd., 2500000.00 - Short Term Deposits 1500000.00 1500000.00	E.S.I. Payable			1407254.00
T.D.S. Payable 564830.00 207634.00 Professional Tax Payable 62905.00 2370337643.00 2510805182.89 ASSETS AS ON 31.03.2021 AS ON 31.03.2020 FIXED ASSETS: Rs. P. Rs. P. As per Schedule 1953498417.81 2040186403.81 INVESTMENTS: Fixed Deposits & Endowments 18407958.00 20907958.00 Fixed Deposits with HDFC Bank Ltd., 2500000.00 - Fixed Deposits with City Union Bank Ltd., 2500000.00 - Short Term Deposits 1500000.00 1500000.00	Salary Payable			
Professional Tax Payable	T.D.S. Payable			207634.00
ASSETS FIXED ASSETS: As per Schedule INVESTMENTS: Fixed Deposits & Endowments Fixed Deposits with HDFC Bank Ltd., Fixed Deposits with City Union Bank Ltd., Short Term Deposits Interest Approach on Papagita	Professional Tax Payable			207034.00
ASSETS FIXED ASSETS: As per Schedule INVESTMENTS: Fixed Deposits & Endowments Fixed Deposits with HDFC Bank Ltd., Fixed Deposits with City Union Bank Ltd., Short Term Deposits Interest Approach on Parasite AS ON 31.03.2021 Rs. P. Rs. P. 2040186403.81 18407958.00 20907958.00				2510805182.89
FIXED ASSETS: Rs. P. Rs. P. Rs. P. As per Schedule 1953498417.81 2040186403.81 INVESTMENTS: Fixed Deposits & Endowments 18407958.00 20907958.00 Fixed Deposits with HDFC Bank Ltd., 2500000.00 - Fixed Deposits with City Union Bank Ltd., 2500000.00 - Short Term Deposits 1500000.00 1500000.00				
As per Schedule 1953498417.81 2040186403.81 INVESTMENTS: Fixed Deposits & Endowments 18407958.00 20907958.00 Fixed Deposits with HDFC Bank Ltd., 2500000.00 Fixed Deposits with City Union Bank Ltd., 2500000.00 Short Term Deposits 1500000.00 1500000.00			AS ON 31.03.2021	AS ON 31.03.2020
INVESTMENTS :			Rs. P.	Rs. P.
Fixed Deposits & Endowments 18407958.00 20907958.00 Fixed Deposits with HDFC Bank Ltd., 2500000.00 - Fixed Deposits with City Union Bank Ltd., 2500000.00 - Short Term Deposits 1500000.00 1500000.00	As per Schedule		1953498417.81	2040186403.81
Fixed Deposits with HDFC Bank Ltd., 2500000.00 Fixed Deposits with City Union Bank Ltd., 2500000.00 Short Term Deposits 1500000.00 Interest Approach on Deposits				
Fixed Deposits with HDFC Bank Ltd., 2500000.00 Fixed Deposits with City Union Bank Ltd., 2500000.00 Short Term Deposits 1500000.00 Interest Approach on Deposits 1500000.00			18407958.00	20907958.00
Fixed Deposits with City Union Bank Ltd., 250000.00 Short Term Deposits 1500000.00 1500000.00	Fixed Deposits with HDFC Bank Ltd.,			-
Short Term Deposits 1500000.00 1500000.00	Fixed Deposits with City Union Bank Ltd.,			
Interest Accrued on Donasite	Short Term Deposits			1500000.00
	Interest Accrued on Deposits			

DEPOSITS & ADVANCES:		
Advance for Purchase of Land	259605811.00	283255811.00
Advance for Project / Building Constructions	50000000.00	50000000.00
Staff & Other Advances	1874713.00	1770013.00
Advance for Free Medical Camp	11500.00	11500.00
Advances for Materials	2128975.00	13564887.00
Advances for Expenses	4632788.00	7184498.00
Advance with CSN Systems	73012.00	73012.00
Telephone Deposits	144917.50	144917.50
Lease / Rental Advances	5086462.00	5086462.00
Gas Agency Deposit	8500.00	8500.00
Electricity Deposits	6525785.00	6313287.00
Vehicle Fuel Deposits	90000.00	90000.00
Caution Deposit for Bridge Construction	10000.00	10000.00
Advance for Fuel	1500000.00	1500000.00
Advance for Project Centre Fee Guidance CD	25000.00	25000.00
Advance with Sapthagiri Edl. & Charitable Trust, Bengaluru	10306.00	. 10306.00
Advance for Sairam Vidyalaya (LMET)	86840.00	86840.00
Advance for Sairam Polytechnic College, Madurai	478382.00	-
Advance to Sairam Institute of Technology	317275.00	
Advance for Boosha Mectra LLP	1000000.00	
Advance with BPCL Petro Card	28874.00	54450.00
Advance with HDFC Bank Card	173065.78	203870.00
Advance with ICT Academy	100000.00	100000.00
Advance for New Project - Sai Ram Instt. of Legal Studies:	73981.50	73981.50
Library Books Advance	15000.00	15000.00
Other Advances	4491.83	4491.83
Sundry Debtors & Advances	26889.00	26889.00
Rent Receivable	7385000.00	1185000.00
Fees Receivable	1640186.00	2797327.00
T.D.S.Refundable (On Interest, Rent & Contract)	272397.30	272397.30
T.C.S.Refundable (On Vehicle)	360000.00	360000.00
Advance Input (GST) Percept Ltd		111649.00
T.D.S. Recoverable	111319.00	172420.00
P.F. Recoverable	55920.00	172420.00
CLOSING BALANCES:		
Cash in Hand	1044291.00	1473001.00
Cash at Banks	39366252.28	63103747.95
	2370337643.00	2510805182.89

For SAPTHAGIRI EDUCATIONAL TRUST

2 DaRah

Place: Chennai Date: 02.12.2021 T.NAGAR CHENNAI-17

For P.T. PONNAIAH & CO.,

Chartered Accountants,

(P.T. PONNAIAH)

Partner.

Membership No. 019873. Firm Regn. No.002669 S

UDIN: 22019873AAAAAW6114



SAPTHAGIRI EDUCATIONAL TRUST CONSOLIDATED FIXED ASSETS SCHEDULE AS ON 31ST MARCH, 2021.

			GROS	GROSS BLOCK			I	DEPRECIATION		NET BLOCK	LOCK
SL	Particulars	Total	Additions/Deletions	Deletions	Total	Rate	Upto	For the	Upto	Ason	Ason
No		01.04.2020	Before Sep	After Sep	21	%	01.04.2020	Year	31.03.2021	31.03.2021	31.03.2020
_	Land & Improvements	61072296.60		•	61072296.60					61072296.60	61072296.60
7	New Sports Ground	2909761.00		,	2909761.00	,				2909761.00	2909761 00
m	Buildings, Sheds & Civil Works	2130649003.97	7833030.00	18290116.00	2156772149.97	2%	636227728.41	74721064.00	710948792.41	1445823357.56	1494421275,56
4	Furniture & Fittings	240977670.61	1333075.00	2333932.00	244644677.61	10%	131315318.01	11209301.00	142524619.01	102120058.60	109662352.60
S	Electrical Fittings & Cabling Works	88641834.65	293008.00	4659070.00	93593912.65 10%	%01	41124160.65	4883213.00	46007373.65	47586539.00	47517674.00
9	Sports Indoor Complex	10588512,00	,	,	10588512.00 10%	%01	5351678.00	563256.00	5914934,00	4673578.00	5236834.00
7	Road Work, Compound Wall, Front Gate, Site Development Work	62717072.63	644096.00	1051302.00	64412470,63 10%	%0.	28787746.63	3534500.00	32322246.63	32090224.00	33929326.00
00	Bio Gas Plant Work	275000.00			275000.00 10%	%0	168463.00	10654.00	179117.00	95883.00	106537.00
6	R.O Plant	424362.00		,	424362.00 10%	%0	114270.00	35938.00	150208.00	274154.00	310092.00
10	10 Lab Equipments & Consumables	15865881.39			15865881.39 15%	2%	11311051.39	681628.00	11992679.39	3873202.00	4554830.00
p==	11 Computer Lab Equipments / Software	114836216.10	454996.00	1340428.00	116631640.10 15%	15%	81969556.10	5248751.00	87218307.10	29413333.00	32866660.00
12	12 CCTV Camera & Accessories	236805.00	395253.00	101478.00	733536.00 15%	2%	58317.00	93672.00	151989.00	581547.00	178488.00
3	13 Chemistry Lab Equipments	6228844.58	ı	,	6228844.58 15%	2%	3375608.58	468182.00	3843790.58	2385054.00	2853236 00
4	14 Physics Lab Equipments	5352398.83		86694.00	5439092.83 15%	2%	3542918.83	237727.00	3780645.83	1658447.00	1809480.00
15	15 Workshop Lab Equipments	6192367.73	,	,	6192367.73 15%	2%	4956687.98	58708.00	5015395.98	1176971.75	1235679.75
16	16 Hydralic Lab Equipments	291821.75		,	291821.75 15%	2%	288538.75	492.00	289030.75	2791.00	3283.00
17	17 Electrical & Electronics Lab Equipments	27928760.61		704921.00	28633681.61 15%	2%	21753352.61	1039270.00	22792622.61	5841059.00	6175408.00
30	18 Electronics & Communication Lab Equip.	50275659.55	299099,00	1879560.00	52754318.55 15%	2%	36796915.55	2192552.00	38989467.55	13764851.00	13478744.00
19	19 Micro-Processor Lab Equipments	1121659,00	,		1121659.00 15%	2%	1007392.00	17140,00	1024532.00	97127.00	114267.00
20	20 R.F. Lab Equipments	799344,00	·		799344.00 15%	2%	746975,00	7855.00	754830.00	44514.00	52369.00
77	21 Instruments Controlling Engineering Lab Equipments	9641054,92			9641054.92 15%	2%	7921221.92	257975.00	8179196.92	1461858.00	1719833.00
22	22 F.M.Thermal & S.M.Thermal Lab Equip.	952177.00		*	952177.00 15%	2%	943689.00	1273.00	944962.00	7215.00	8488.00
23	23 Mechanical Lab Equipments	47172552.45	,	,	47172552.45 15%	5%	29903195.45	2656137,00	32559332,45	14613220.00	17269357.00

	Land Land Conjernante	723914.00			723914.00 15%	6 619669.00		15637.00	093300.00	07.0000	
1 47	24 Metallurgy Lao Equipments	00 5312203			6977152.00 15%	5924282.00		157931.00	6082213.00	894939.00	1052870.00
25 (25 Cad Cam Lab Equipments	1770002 00			1779983.00 15%			26320.00	1630834.00	149149.00	175469.00
26	26 Internet Lab Equipments	1036138 00		,	1036138.00 15%			10183.00	978437.00	57701.00	67884.00
27	27 Communication Lab Equipments	253079 00			253079.00 15%	231709.00		3206.00	234915.00	18164.00	21370.00
78	28 Dynamic Lab Equipments	170066 00	ı		170066.00 15%	158923.00		1671.00	160594.00	9472.00	11143.00
2 2	29 Microwave Lab Equipments	227372.00	•	,	227372.00 15%	212476.00		2234.00	214710.00	12662.00	14896.00
2 -	Mechatronics I ab Equipments	2005276.00		1	2005276.00 15%	1590698.00		62187.00	1652885.00	352391.00	414578.00
2 6	Medianonics Laterprises	12452105.00	33910.00		12486015.00 15%	7320631.00		774537.00	8095168.00	4390847.00	5131474.00
32	22 Production Dept 1 sh Fourinments	2285925.00	•		2285925.00 15%	1468153.00		122666.00	1590819.00	695106.00	817772.00
, ,	Trounding 1st Emilianente	2324357.00	,		2324357.00 15%	1888080.00		65712.00	1953792.00	370565.00	436277.00
7	Language Lao Lyupurens	00 000201		•	107900.00 15%	80703.00	13.00	4080.00	84783.00	23117.00	27197,00
33	35 Automobile Lab Equipments	03 5545055			2702473.50 15%	1061055.50		246213.00	1307268.50	1395205.00	1641418.00
36	36 Hospital Equipments	00.0142012		126968 00	3140567 62 15%	2164505.62		172753.00	2337258.62	803309.00	849094 00
37	37 Library Equipments	3013339.02			7630 00 00 00 00 00 00 00 00 00 00 00 00 0			2084469.00	23354941.00	12349899.00	13152614.00
38	38 Office Equipments	34423086.00	192060.00	1089694.00	33/04640.00	14		000	00 350051	32740 00	38518 60
39	39 Solar Freezer Equipments	152816.00		,	152816.00 15%	114298.00	08.00	2//8.00	00.070021	00.04.40	00 0000
\$	A) Color Equipments	36560.00		,	36560.00 15%		20338.00	2433.00	22771.00	13789.00	1077701
}	Soid Equipments	2050046 00		336300.00	2386346.00 15%	917774.00		00'890563	1112837.00	1273509.00	1132272.00
41	41 Canteen Equipments	00.000000000000000000000000000000000000			3320000.00 15%	1612426.00		256136.00	1868562.00	1451438.00	1707574.00
42	42 Lift	2320000.00			730000.00 15%	307978.00		63303.00	371281.00	358719.00	422022.00
43	43 Escalator	00.000067			234974 00 15%	188247.00	47.00	7009.00	195256.00	39718.00	46727.00
44	44 Cold Storage Equipments	234974.00			75 707 100 10	, c		396343 00	23919027.16	7912609.00	9270479.00
45	45 Library Books	31793163.16	38473.00		31831030.10 13%			0	00 0003000	80080100	952708 00
46	46 Smart Class Equipments	2835829.00	,		2835829.00 15%	1883121.00		142907.00	707070707	00.10000	00.042500
47	47 IT Lab Equipments	720625.00	,		720625.00 15%		1 493076.00	129709.00	622785.00	97840.00	00'645'77
8	48 Andio Visual Lab Equipments	1483830.00	198400.00	190550,00	1872780.00 15%		163721.00	242067.00	405788.00	1466992.00	1320109.00
-		05 2008059			6398007.50 15%	5% 3987404.50		361591.00	4348995.50	2049012.00	2410603.00

S	Motor Vehicles : 50 Buses / Motor Cars	335597887.45		913675.00	336511562.45 15%	15%	219698104.75	16453778.00	236151882,75	100359679.70	115899782.70
50	51 Vans/Truck (Mahendra Bolero)	9447308.00	,		9447308.00 15%	15%	7715954.00	531059.00	8247013.00	1200295.00	1731354.00
3	52 Jeep / Tipper Lorry / Tanker Lorry	11826340.00		,	11826340.00 15%	15%	7254589.00	710674.00	7965263.00	3861077.00	4571751.00
N	Auto/Thrce Wheelers/Tempo/Tractor Two Wheelers / Bi-cycles	3385464.00		17100.00	3402564.00 15%	15%	2171620.00	886804.00	3058424.00	344140.00	1213844.00
N,	54 Vessels	5217983.60		20740.00	5238723.60 15%	15%	2805872.60	282885.00	3088757.60	2149966.00	2412111.00
5.5	55 Generator	14007655.50			14007655.50 15%	15%	10485978.50	528252.00	11014230,50	2993425,00	3521677.00
S	56 Water Cooler & Filter	508066.00			508066.00 15%	15%	442981.00	9763.00	452744.00	55322.00	65085,00
57	57 Water Purification System	750750.00	1	,	750750.00 10%	%01	443735.00	30702.00	474437.00	276313.00	307015.00
38	Transformers, HT & Power Line Cable Wiring, Panel Work, etc.,	12834523.00			12834523,00 15%	15%	10082732.00	412768.00	10495500.00	2339023.00	2751791.00
56	59 Borewell & Mator Pump	788762.00		,	788762.00 15%	15%	523551.00	33588.00	557139.00	231623.00	265211.00
99	60 Centralised A/c. & Split A/c.	42412673.00	,	1416504.00	43829177.00 15%	15%	24726275.00	2759199.00	27485474.00	16343703.00	17686398.00
61	61 Fire Extinguisher	3619549.00			3619549.00 15%	15%	1328766.00	343618.00	1672384.00	1947165.00	2290783.00
62	62 Engineering Practice Lab Equipments	770556.60	,		770556.60 15%	15%	628700.00	15970.00	644670,00	125886.60	141856.60
63	63 Science & Humanities Lab Equipments	1090394.00	,	,	1090394.00 15%	15%	672564.00	39981.00	712545,00	377849.00	417830.00
64	64 E & I Lab Equipments	3409814.00	,		3409814,00 15%	15%	2585292.00	128987.00	2714279.00	695535,00	824522.00
65	65 Placement Career Lab Equipments	6410768.00	1576374.00	1030350.00	9017492.00 15%	15%	3186803,00	797327.00	3984130.00	5033362.00	3223965.00
99	66 MBA Department Equipments	614315.00			614315.00 15%	15%	472231.00	21313.00	493544.00	120771.00	142084,00
67	67 MCA Department Equipments	6548457.00			6548457.00 15%	15%	5153418.00	209256.00	5362674.00	1185783.00	1395039.00
89	68 Campus Network	2943233.00	1334991.00	2183469 00	6461693.00 15%	15%	568284.00	720252.00	1288536.00	5173157.00	2374949.00
1.50		3467573832.30	14926765.00	37772851.00	3520273448.30		1427387428.49	139387602.00	1566775030.49	1953498417.81	2040186403.81



SAPTHAGIRI EDUCATIONAL TRUST, CHENNAI-600 017.

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

1) BASIS OF ACCOUNTING:

The Trust follows the Mercantile system of accounting and recognises Income and Expenditure on accrual basis except Fees Receipts which are accounted on the basis of actual receipts. The Financial Statements are prepared under the historical cost convention and comply with applicable Accounting Standards issued by the Institute of Chartered Accountant of India and the relevant provisions of the Societies Registration Act, 1975.

2) FIXED ASSETS:

Fixed Assets are stated at cost of acquisition, including any attributable cost for bringing asset to its working condition for its intended use, less accumulated depreciation.

DEPRECIATION:

Depreciation on Fixed Assets has been provided on Written Down Value Method at the rates prescribed under the Income-tax Act, 1961.

EMPLOYEES' BENEFITS:

The Trust is contributing towards Provident Fund and ESI for the welfare of the Employees. There is no provision made for the Liability towards Gratuity.

5) TAXES ON INCOME:

Place: Chennai

Date: 02.12.2021

As the Trust is a purely Educational Trust and is having Exemption u/s.12AA and u/s.10(23 C) of the Income-tax Act, 1961 there is no Income-tax Payable on the Income earned.

6) FIGURES FOR PREVIOUS YEAR:

Figures for the previous years have been regrouped or re-arranged wherever considered necessary to comply with the current year classification.

> Vide our report of even date, For P.T. PONNAIAH & CO.,

Chartered Accountants.

(P.T. PONNAIAH) Partner,

Membership No. 019873.

Firm Regn. No.002669 S

UDIN: 22019873AAAAAW6114